



No.	Statement of Receipts and Payments		Income and Expenditure Statement	
	Receipts	Payments	Income	Expenditure
1.		20 000		
2.	600	10 000	800	
3.	5 800		6 300	400
4.	8 772	5 332	2 449	
5.		2 978		
6.				1 240
7.		600		1 100
8.		9 700		9 000

T-accounts and calculations

2.

Interest on Fixed Deposit

I + E		Bank	
	800		600
		AI	200
	<u>800</u>		<u>800</u>

3.

Membership Fees

01 Jan		31 Dec		01 Jan		31 Dec	
	Acc. income	1 200			Income received in advance		900
					Bank	– 2011	*800
31 Dec	Income received in advance	600				– 2012	4 400
						– 2013	600
					Mem. fees wr. off		400
					Accrued income		1 000
							<u>8 100</u>
							<u>8 100</u>

4.

Refreshments

01 Jan		31 Dec		01 Jan		31 Dec	
	Refr. on hand	389			Bank		8 772
31 Dec	Bank	5 332			Refr. on hand		422
	Credit	1 024					
	Profit	2 449					
							<u>9 194</u>
							<u>9 194</u>

8.

Affiliation Fees

Bank		01 Jan	
	9 700		Acc. exp.
		31 Dec	I + E
			700
			9 000
	<u>9 700</u>		<u>9 700</u>