



No.	Statement of Receipts and Payments		Income and Expenditure Statement	
	Receipts	Payments	Income	Expenditure
1.	139 500		141 000	15 000
2.	9 000		5 400	
3.	1 605	1 110	375	100
4.	5 640		640	
5.	4 890	4 480	4 710	
6.		6 250		2 000
7.	50		250	2 050
8.	84		84	
9.	3 400	2 250	950	
10.		740		
11.		266		435
12.		2 000		2 400
13.		4 480		* 480
14.	10 000			
15.				1 500
16.		880		58

**\* Interest on loan**

$$R4\ 000 \times 18\% \times \frac{8}{12} = R480$$

**T-accounts and calculations**

1.

Membership Fees					
01 Jan	Acc. income	2 500	01 Jan	Income received in advance	1 500
31 Dec	Income received in advance	3 000	31 Dec	Bank	139 500
		141 000		Mem. fees wr. off	1 500
				Acc. income	4 000
		<u>146 500</u>			<u>146 500</u>

2.

Entrance Fees					
31 Dec	Accum. funds	3 600	31 Dec	Bank	9 000
	Inc. exp.	5 400			
		<u>9 000</u>			<u>9 000</u>

3.

Refreshments					
01 Jan	Refr. on hand	360	31 Dec	Bank	1 605
31 Dec	Bank	1 110		Don. exp.	100
	I + E	375		Refr. on hand	140
		<u>1 845</u>			<u>1 845</u>

5.

**Sports Day**

31 Dec	Bank	4 480	31 Dec	Bank	4 890
	Acc. exp.	700		Acc. income	5 000
	I + E	4 710			
		<u>9 890</u>			<u>9 890</u>

6.

**Affiliation Fees**

31 Dec	Bank	6 250	01 Jan	Acc. exp.	1 750
			31 Dec	PE	2 500
				I + E	2 000
		<u>6 250</u>			<u>6 250</u>

7.

**Tennis Balls**

01 Jan	Ten. on hand	500	31 Dec	Bank	50
31 Dec	Credit	1 480		T/balls on hand	130
	Comp.	250		I + E	2 050
		<u>2 230</u>			<u>2 230</u>

9.

**Club Tracksuits**

01 Jan	Club tr. suits on hand	1 500	31 Dec	Bank	3 400
31 Dec	Bank	2 250		Debtors	400
	I + E	950		Club tr. suits on hand	900
		<u>4 700</u>			<u>4 700</u>

11.

**Stationery**

01 Jan	Stationery on hand	135	31 Dec	Stationery on hand	123
31 Dec	Bank	266		I + E	435
	Creditors	157			
		<u>558</u>			<u>558</u>