

### General Ledger of Stormers Manufacturers Balance Sheet accounts

Dr				Raw Material Stock				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017						2017					
Mar	01	Balance	b/d	50 000	00	Mar	31	Raw materials issued		93 000	00
	31	Bank		45 000	00			Balance	c/d	32 000	00
		Creditors control		30 000	00						
				<u>125 000</u>	<u>00</u>					<u>125 000</u>	<u>00</u>
2017											
Apr		Balance	b/d	32 000	00						

Dr				Work-in-progress				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017						2017					
Mar	31	Direct material cost		93 000	00	Mar	31	Finished goods		135 000	00
		Direct labour cost		24 000	00			Balance	c/d	15 000	00
		Factory overheads		33 000	00						
				<u>150 000</u>	<u>00</u>					<u>150 000</u>	<u>00</u>
2017											
Apr	01	Balance	b/d	15 000	00						

Dr				Finished Goods				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017											
Mar	31	Work-in-progress		135 000	00						

### Nominal accounts

Dr				Raw Materials Issued				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017						2017					
Mar	31	Raw materials		93 000	00	Mar	31	Direct material cost		93 000	00

Dr				Indirect Materials				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017						2017					
Mar	31	Bank		7 000	00	Mar	31	Factory overheads		7 000	00

Dr				Wages				Cr			
Date		Details	Fol.	Amount		Date		Details	Fol.	Amount	
2017						2017					
Mar	31	Gross wages		30 000	00	Mar	31	Direct labour cost		24 000	00
								Factory overheads		6 000	00
				<u>30 000</u>	<u>00</u>					<u>30 000</u>	<u>00</u>

**Dr** **Electricity** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Bank		5 000 00	2017 Mar	31	Factory overheads		3 500 00
							Balance	c/d	1 500 00
				<u>5 000 00</u>					<u>5 000 00</u>
2017 Apr	01	Balance	b/d	1 500 00					

**Dr** **Rent of Factory** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Bank		12 000 00	2017 Mar	31	Factory overheads		12 000 00

**Dr** **Repairs** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Bank		2 500 00	2017 Mar	31	Factory overheads		2 500 00

**Dr** **Depreciation** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Accumulated depreciation on machinery		2 000 00	2017 Mar	31	Factory overheads		2 000 00

**Cost accounts**

**Dr** **Direct Material Costs** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Raw material issued		93 000 00	2017 Mar	31	Work-in-progress		93 000 00

**Dr** **Direct Labour Costs** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Wages		24 000 00	2017 Mar	31	Work-in-progress		24 000 00

**Dr** **Factory Overheads** **Cr**

Date		Details	Fol.	Amount	Date		Details	Fol.	Amount
2017 Mar	31	Indirect materials		7 000 00	2017 Mar	31	Work-in-progress		33 000 00
		Wages		6 000 00					
		Factory rent		12 000 00					
		Repairs: factory		2 500 00					
		Electricity		3 500 00					
		Depreciation		2 000 00					
				<u>33 000 00</u>					<u>33 000 00</u>